

DRY LEASE AGREEMENT for Cessna 172M Aeroplane C-GRAJ

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This dry lease agreement made this 1st day of MAY, 2019

BETWEEN:

LESSOR: The de Havilland Employees' Sports Club (DHESC)
123 Garratt Boulevard, Downsview, Ontario M3K 1Y5
Attention: L. Kessler

AND:

LESSEES:

C. MEELKER	<u>A. CASAL</u> Print name	<u>Peter Barbuto</u> Print name	<u>C. ELLIOTT</u> Print name
<u>VAY TRAN</u> Print name	<u>NIKUNJ SHASHTRI</u> Print name	<u>ALEXANDER MASLES</u> Print name	<u>Richard Vitrik</u> Print name
<u>JAY LOFTUS</u> Print name	<u>ARYA RUSSELL</u> Print name	<u>JIAN HULANG</u> Print name	<u>ZIA MAHBOOB</u> Print name
<u>CHRIS BURRELL</u> Print name	<u>Bryce Atkins</u> Print name	<u>Caetano Fares</u> Print name	<u>THOMAS PYLE</u> Print name
<u>PRZEMYSŁAW ADAMCZYK</u> Print name			

ON: The lease of a Cessna 172M aeroplane: **C-GRAJ S/N 17262868**

The lessees mailing address, as a group, is: % Chris Meelker,
116 Prospect St,
Beeton, Ontario, L0G 1A0

In accordance with the requirements of Section 222.16 of the Canadian Aviation Regulations, Standards, the lessor and lessees hereby agree on the following terms:-

1. This lease shall become effective at 12:01 a.m. on the 1st day of MAY, 2019 and shall expire at 11:59 p.m. on the 30th day of NOVEMBER, 2021.
2. The lessor will not provide directly or indirectly any flight crew member to operate the aeroplane for the duration of the lease, i.e. this is a dry lease agreement and all pilots shall operate the aeroplane for their own private purposes.
3. The lease fee shall be fifty Canadian dollars (\$50.00 Cdn) per hour of aircraft use as recorded by the aircraft tachometer readings.
4. The lessor shall pay all costs associated with aircraft insurance, maintenance, engine overhaul, repairs, licencing fees, registration fees and all other costs of operation except for fuel, oil, landing fees and parking fees which shall be the responsibility of the lessees.
5. The lessees, as the operators and registered owners, shall have legal custody and control of the aeroplane, and shall be responsible for the airworthiness and maintenance of the aeroplane for the duration of the lease.

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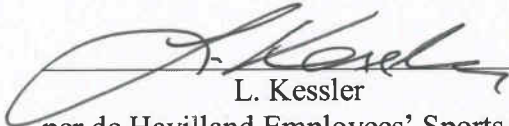
DRY LEASE AGREEMENT for Cessna 172M, Registration ... C-GRAJ

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6. Fees shall be based on periods of one calendar month with payment to be made within 30 days of the end of each month.
7. The aeroplane shall be operated solely by the lessees or by licenced pilots who receive prior permission from a lessee.
8. The current extent of insurance coverage, in terms of benefits payable and risks covered, shall not be reduced in any way during the period of this lease.
9. This agreement may be terminated by the lessor or the lessees after giving fourteen (14) days written notice to the other party.
10. Every lessee is over the age of sixteen (16) years and is either a Canadian Citizen, a Landed Immigrant or a Canadian Resident in possession of a valid Permanent Resident Card.
11. This agreement shall not be amended or altered in any way except in writing executed by both parties.
12. Sub-leasing, or assignment of this agreement, is not permitted.
13. There does not exist any other part of the lease or any other legal document between the parties to the lease concerning the aeroplane described in the lease which would contradict any statement that is required to be included in the lease under subsection 222.16(2) of the Canadian Aviation Regulations, Standards.

Dated at Toronto this 30 day of APRIL, 2019

LESSOR


L. Kessler
per de Havilland Employees' Sports Club


LESSEES (Sign on line, print name below line)



C. MEELKER

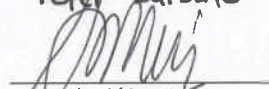

A. CASAL

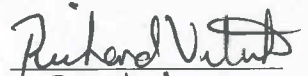

Peter Barbuto

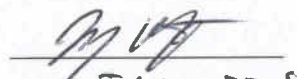

C. ELLIOTT



VAY TRAN

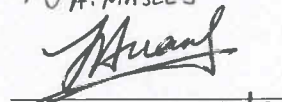

NIKUNJ SHABTRI

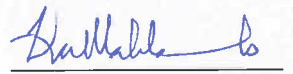

A. MASLES

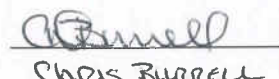

R. Vitrak


JAY LOFTUS


ARYA RUSSELL



JIAN HUANG


Z. MAHBOOB


CHRIS BURRELL


Bryce Atkins


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THOMAS PYLE


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